

eBook

Top 3 Reasons to Back Up Your SaaS Data

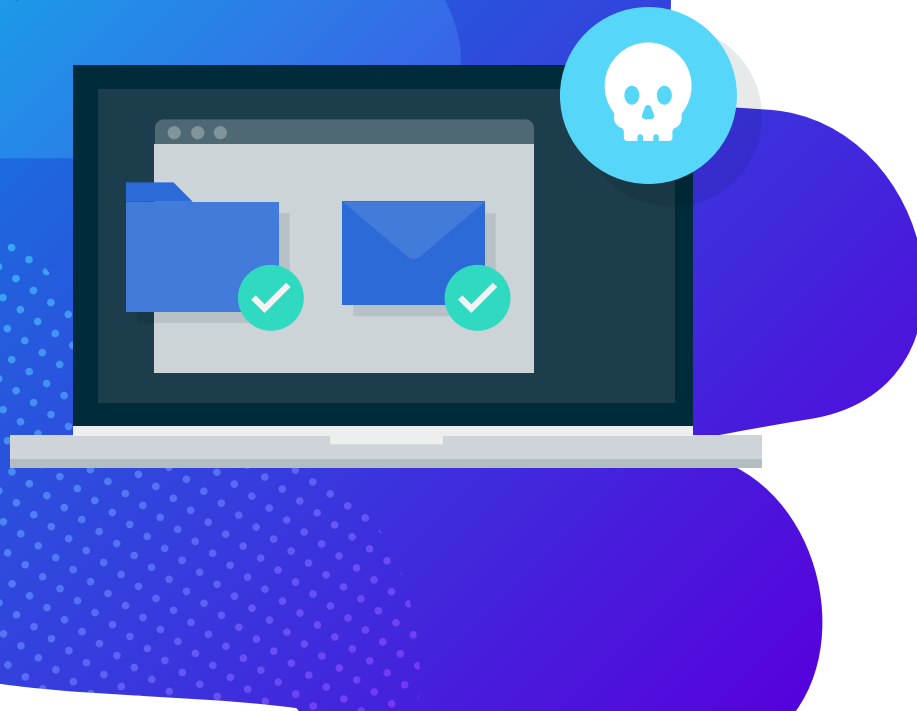
Microsoft 365 and Google Workspace are being adopted by businesses at an enormous rate. However, their popularity makes them attractive targets for cybercriminals.

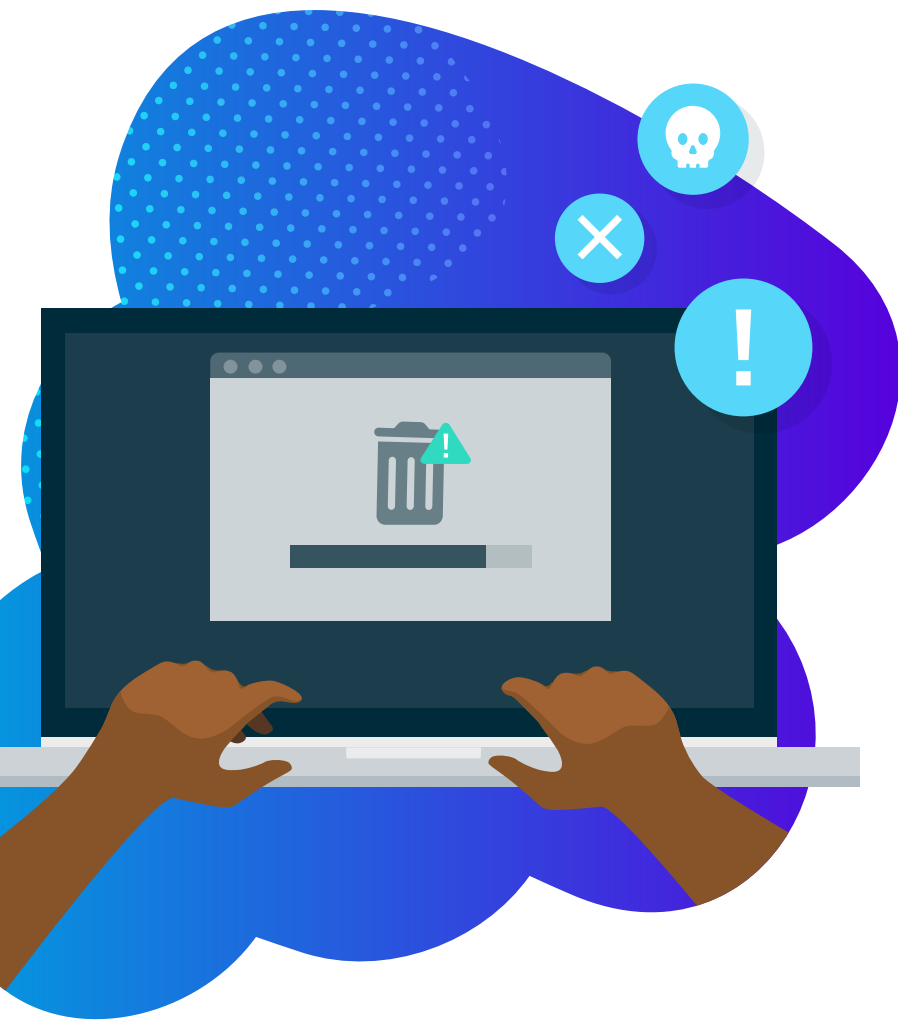


Introduction

One of the most business-friendly innovations in recent years has been the rapid growth of cloud applications like Microsoft 365 and Google Workspace. These Software-as-a-Service (SaaS) apps have fundamentally changed the way we do business, enabling companies to take advantage of economies of scale and reduce IT infrastructure costs. While these apps offer many advantages, one thing they can't do is completely protect your business data from outside threats, like cybercriminals.

So why should you back up your data as a defense against these cyber predators? Here are three reasons to consider.





1. SaaS apps do not backup your data

Many organizations assume that moving to cloud-based applications means backup is no longer necessary. However, this can be a dangerous assumption. Although Microsoft and Google ensure that *they* won't lose your data, they do not make any guarantees about restoring data if *you* lose it. In other words, your cloud data is as vulnerable to accidental or malicious deletion, ransomware and other types of data loss as on-premises applications.

How would your business cope if you permanently lost your data or, at best, waited 6 hours or more to retrieve one file? Relying on apps to provide the level and layers of protection you need puts your business at risk of losing valuable time and data.

Did you know?
The #1 cause of data loss is human error.

Source: Aberdeen Group

2. Cyberattacks are not slowing down

In January 2020, 480,000 Microsoft accounts were compromised by spraying attacks. This is when an attacker runs a common password (like “Winter2020!”) against lists of thousands of accounts, in the hopes that some of those will have used that common password. If that number sounds big, bear in mind that Microsoft stops 300 million fraudulent sign-in attempts every day. Again, that’s not per year or per month, but 300 million per day!

What would the consequences be if your business’ email was not accessible for 30 minutes? How about a full day? A week? Productivity dollars slipping away with every tick of the clock. That is why having additional security software and a robust business continuity and disaster recovery (BCDR) process in place will make all the difference.

At least 3.4 billion fake emails are sent around the world every day.

Source: Vailmail



3. Data breaches are significantly hurting small businesses

When it comes to cybercrime, small and medium businesses (SMBs) are doubly susceptible to being victimized. That's because, in addition to the potential cost of being hit by hackers and other cybercriminals, they also risk losing the confidence of consumers.

The evidence presented in the Small Business Reputation and the Cyber Risk report clearly supports this and shows that 89% of SMBs report potential ramifications of a cyber breach can be "huge and long-lasting". Specifically:

- **31% of SMBs** report a negative hit to their brand
- **30% of SMBs** report loss of clients
- **29% of SMBs** report a reduction in their ability to win new business

If this isn't enough to convince you that you must invest in cloud backup, then you should consider the potential fines attached to the Health Insurance Portability and Accountability Act (HIPAA). The risks and fines associated with forgoing HIPAA compliance far outweigh the upfront costs of implementing a SaaS backup solution.



Introducing DDKinfotech's SaaS Protection

Simple, automated and secure backup

If you're leveraging SaaS applications, make sure you are treating that data just as you do your on-premises data: by backing up with a reliable solution. It's a standard practice that needs to be implemented to keep your business data safe wherever it lives across your organization.

Forgoing a backup may save money in the short term, but the cost of a data breach could range from a minor inconvenience to long-term reputational damage, loss of customer data, fines, and ultimately, company closure.

With DDKinfotech's SaaS Protection and our expert help, you can avoid downtime and keep business data more secure. Contact us today to learn more about how cloud backup can prevent a data disaster.

